



GPB (SWITZERLAND) LTD

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FINANCIAL STATEMENTS

June 30, 2023

BALANCE SHEET [in 1000]

	<u>31-Dec-22</u> CHF	<u>31-Mai-23</u> CHF	<u>30-Jun-23</u> CHF	<u>Delta</u> CHF
ASSETS				
Liquid assets	403'268	161'134	160'142	-992
Amounts due from banks	115'835	28'646	27'643	-1'003
Amounts due from customers	160'285	34'481	34'681	200
Trading portfolio assets	2	-	-	-
Positive replacement values of derivative financial instruments	-	-	-	-
Financial investments	27'853	11'967	11'840	-127
Accrued income and prepaid expenses	9'540	5'407	3'615	-1'792
Tangible fixed assets	139	94	85	-9
Other assets	458	470	429	-41
Total assets	717'950	242'200	238'434	-3'766
LIABILITIES				
Amounts due to banks	457'592	13'876	14'945	1'069
Amounts due in respect of customer deposits	67'764	48'121	48'799	679
Accrued expenses and deferred income	8'780	3'455	2'248	-1'207
Other liabilities	2'495	1'478	593	-885
Provisions	26'252	24'277	21'442	-2'835
Bank's capital	136'000	136'000	136'000	-
Statutory capital reserve	46'619	46'619	46'619	-
<i>of which tax-exempt capital contribution reserve</i>	46'619	46'619	46'619	-
Statutory retained earnings reserve	7'100	7'100	7'100	-
Profit carried forward / loss carried forward	30'046	-35'220	-35'220	-
Profit / loss (result of the period)	-65'267	-3'505	-4'092	-587
Total liabilities	717'950	242'200	238'434	-3'766
OFF-BALANCE-SHEET TRANSACTIONS				
Contingent liabilities	1'633	210	208	-2
Irrevocable commitments	179	235	235	-

Income statement (YTD) [in 1000]

	<u>31-May-23</u> CHF	<u>30-Jun-23</u> CHF	<u>Delta</u>
Result from interest operations			
Interest and discount income	6'379	6'729	351
Interest and dividend income on financial investments	427	494	67
Interest expense	-4'424	-4'240	184
Gross result from interest operations	2'382	2'984	602
Changes in value adjustments for default risks and losses from interest operations	187	187	-
Net result from interest operations	2'568	3'171	602
Results from commission and service fee activities			
Commission income from securities and investment transactions	535	582	48
Commission income from lending activities	1'266	1'266	-
Commission income from other services	208	174	-34
Commission expenses	-117	-128	-11
Result from commission business and services	1'892	1'895	3
Result from trading activities and the fair value option	45	-14	-59
Operating expenses			
Personnel expenses	-6'534	-	6'534
General and administrative expenses	-4'094	-	4'094
Total operating expenses	-10'628	-	10'628
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-45	-	45
Changes to provisions and other value adjustments, and losses	2'812	-9'143	-11'955
Operating result	-3'356	-4'092	-735
Taxes	-148	-	148
Profit / Loss (result of the period)	-3'505	-4'092	-587