

GPB (Switzerland) Ltd

Interim Condensed Financial Statements



June 2025

Financial statements

Balance sheet

Assets

in CHF '1000	30.06.2025	31.12.2024	Change
Liquid assets	105'614	129'565	-23'951
Amounts due from banks	57'830	40'907	16'923
Amounts due from customers	14	14	0
Financial investments	9'200	10'494	-1'294
Accrued income and prepaid expenses	4'089	4'900	-811
Tangible fixed assets	30	30	-0
Other assets	10	20	-10
Total assets	176'787	185'930	-9'143
Total subordinated claims	-	-	-

Liabilities

in CHF '1000	30.06.2025	31.12.2024	Change
Amounts due to banks	48	48	-0
Amounts due in respect of customer deposits	25'267	25'749	-482
Accrued expenses and deferred income	456	274	182
Other liabilities	140	625	-485
Provisions	9'645	15'548	-5'903
Bank's capital	136'000	136'000	-
Statutory capital reserve	46'619	46'619	-
of which tax-exempt capital contribution reserve	46'619	46'619	-
Statutory retained earnings reserve	7'100	7'100	-
Profit carried forward / loss carried forward	-46'033	-42'290	-3'743
Profit / loss (result of the period)	-2'456	-3'743	1'287
Total liabilities	176'787	185'930	-9'143

Off-balance sheet transactions

in CHF '1000	30.06.2025	31.12.2024	Change
Irrevocable commitments	14	14	-

Income statement

in CHF '1000	30.06.2025	31.12.2024	Change
Income statement			
Result from interest operations			
Interest and discount income	-225	4'732	-4'957
Interest and dividend income on financial investments	347	833	-486
Interest expense	-1	-24	23
Gross result from interest operations	122	5'541	-5'419
Changes in value adjustments for default risks and losses from interest operations	-87	3'905	-3'992
Subtotal net result from interest operations	35	9'446	-9'411
Commission income from securities and investment activities	-8	-113	105
Commission income from lending activities	0	269	-269
Commission income from other services	60	322	-262
Commission expenses	-50	-134	84
Subtotal result from commission business and service activities	2	344	-342
Result from trading activities and the fair value option	-1'053	651	-1'704
Other result from ordinary activities	-1'440	403	-1'843
Personnel expenses*	-	-	-
General and administrative expenses*	-	-	-
Subtotal operating expenses	-	-	-
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-	-	-
Changes to provisions and other value adjustments, and losses	117	-14'324	14'441
Operating result	-2'339	-3'480	1'141
Changes in reserves for general banking risks	-	-	-
Taxes	-117	-263	146
Profit / loss (result of the period)	-2'456	-3'743	1'287
Compensation of losses			
Loss (result of the period)	-2'456	-3'743	1'287
Profit / loss carried forward from the previous period	-46'034	-42'291	-3'743
Accumulated loss	-48'490	-46'034	-2'456
Loss carried forward to the next period	-48'490	-46'034	-2'456
Dividends distribution from statutory capital contribution reserves			
Coverage of losses			
Withdrawal from / allocation to statutory retained earnings reserve	-	-	-
Withdrawal from / allocation to voluntary retained earnings reserves	-	-	-
New Amount carried forward	-48'490	-46'034	-2'456
Coverage of losses			
Withdrawal from / allocation to statutory retained earnings reserve			
Withdrawal from / allocation to voluntary retained earnings reserves			
New amount carried forward	-48'490	-46'034	-2'456

*Since the decision to wind-down the Company's operations was taken in October 2022, all operational expenses are charged against the restructuring provision and not in the Income statement.